

ACCOUNTING SERVICES.

Calculate NAV (monthly or quarterly; closed or open ended)

Traditional (lite)*

Monthly Full

✓

✓

Maintain general ledger

✓

✓

Calculate expense accruals

✓

✓

Allocate profits and losses

✓

✓

Calculate management & performance fees

✓

✓

Capital calls and distributions

✓

✓

Calculate loan loss reserves

✓

✓

INVESTOR SERVICES.

Maintain investor registers & standing data

✓

✓

Prepare and issue contract notes

✓

✓

Process sub/red/transfer documents

✓

✓

AML/KYC compliance (as needed)

✓

✓

Investor statement distribution

✓

✓

Process capital calls and distributions

✓

✓

BANKING SERVICES.

Facilitate bank account openings

✓

✓

Daily bank reconciliations

✓

✓

Wire processing and expense payment

✓

✓

Reconcile incoming capital calls

✓

✓

Process distribution wires

✓

✓

TOOLS.

Manager Dashboard - iSymphony

✓

✓

Investor web portal to access statements

✓

✓

Customizable reporting

✓

✓

MIDDLE/BACK OFFICE SERVICES.

Import & reconcile data from counterparties (e.g. custody, loan servicers)

✓

✓

Receive backup loan information to verify holdings

✓

✓

Receive transactional and position files

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✓

OPTIONAL SERVICES.

GAAP financial preparation

✓

✓

Audit/tax support

Limited

✓

Offshore directorships

✓

✓

Offshore registered office

✓

✓

Compliance reporting (e.g. FATCA)

✓

✓

AMLCO, AMLRO, DMLRO

✓

✓

Pre-launch consulting services

✓

✓

(Separate Fees Apply)

*Manager GP to provide all loan/transaction details including P&L for the month, broken out with all applicable details – interest, realized, unrealized, etc. GP will also provide Holdings at month end, including cost and market value. GP will also provide cash ledgers from the bank account(s), with the comments on what all the transactions are.